



OAKWOOD CAPITAL

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Richard Sunderland

Investment Adviser Representative
Located in Golden Valley, MN
(763) 544-4918

Form ADV Part 2B – Brochure Supplement

Effective: January 22, 2025

This brochure supplement (“Supplement Brochure”) dated January 2025 provides information about Richard Sunderland that supplements Oakwood Capital, Inc.’s (“OC” or the “Firm”) Form ADV Part 2A (“Firm Brochure”). You should have received a copy of the Firm Brochure. If you did not receive OC’s Firm Brochure or if you have any questions about the contents of this Supplement Brochure, please contact Doug King at (952) 935-4601 or compliance@oakwoodcapital.com.

Additional information about Richard Sunderland is available on the SEC’s website at www.adviserinfo.sec.gov. The site is searchable by a unique identifying number known as a CRD number. Richard Sunderland’s CRD number is 2492179.

Item 2: Educational Background and Business Experience

Richard Sunderland

CRD No. 2492179

Born: 1939

EDUCATIONAL BACKGROUND

Mr. Sunderland is dedicated to advising clients of Oakwood Capital as an investment adviser representative. Mr. Sunderland earned his Bachelor of Science in Engineering from the United States Naval Academy. Additional information regarding Mr. Sunderland's business background is included below.

BUSINESS BACKGROUND

03/2013 – Present	Investment Adviser Representative	Oakwood Capital, Inc.
02/2013 – Present	Registered Representative	Oakwood Capital Securities, Inc.
10/2011 – 06/2012	Investment Advisor Representative	Allied Beacon Wealth Management, LLC
10/2011 – 06/2012	Registered Representative	Allied Beacon Partners, Inc.

PROFESSIONAL DESIGNATIONS

LIFE UNDERWRITER TRAINING COUNCIL FELLOWSM (“LUTCF[®]”)

LUTCF[®] is a professional designation awarded by The American College and the National Association of Insurance and Financial Advisors (NAIFA) who jointly confer the LUTC Fellow designation. Those with this designation have taken courses that focus on practice management, life insurance, insurance products, investment products and risk management. Candidates must complete six (6) required courses and pass a final examination. The designation reflects a commitment to the NAIFA Code of Ethics and knowledge of insurance applications.

Item 3: Disciplinary Information

Mr. Sunderland was the adviser of record in a FINRA dispute for the alleged sale of two products without the proper securities licenses and/or required training in 2012. This dispute was ultimately settled. For additional details, please review Mr. Sunderland's full background at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD No. 2492179.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair, or unethical practices. We encourage you to independently view the background of Mr. Sunderland on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

Item 4: Other Business Activities

Mr. Sunderland is also a registered representative with Oakwood Capital Securities, Inc. (“OCS”), an SEC registered broker-dealer, member of FINRA and affiliate of Oakwood Capital, Inc. In such capacity, Mr. Sunderland sells securities through OCS and receives commissions. The potential for receipt of commissions and other compensation when Mr. Sunderland directs securities transactions for client accounts through OCS may give Mr. Sunderland an incentive to recommend investment products based on the compensation received, rather than on the client's needs. However, Mr. Sunderland will only recommend securities transactions that he believes are suitable for the client's account and in the best interests of the client. Clients are not required to transact brokerage business with Mr. Sunderland. Clients

should be aware that similar services are available elsewhere through entities not affiliated with Mr. Sunderland or Oakwood Capital, Inc.

Mr. Sunderland is also a licensed insurance agent and may recommend and engage in the sale of insurance products offered by various insurance carriers for which he will receive additional compensation. Please be advised that there is a conflict of interest in that there is an economic incentive for Mr. Sunderland to recommend insurance products offered through such insurance carriers. Any commissions received through the sales of insurance policies do not offset advisory fees the client may pay for advisory services provided by Oakwood Capital. Mr. Sunderland strives to put his clients' interests first and foremost, and clients are not obligated to purchase insurance products through him and may seek similar services elsewhere.

Additionally, Mr. Sunderland is the President and sole stockholder of Advisor's Income Solutions, Inc, a general partner of Delrick Enterprises Partnership and an election judge for the City of Golden Valley.

Item 5: Additional Compensation

Mr. Sunderland does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through the Firm. However, Mr. Sunderland receives commissions from sales of insurance products generated as an insurance agent and commissions for brokerage transactions effected through Oakwood Capital Securities, Inc.

Item 6: Supervision

Mr. Sunderland serves as an investment adviser representative of Oakwood Capital and is supervised by Douglas S. King, the Chief Compliance Officer of Oakwood Capital. Oakwood Capital has implemented a policies and procedures manual and Code of Ethics which guides the Firm and its supervised persons in meeting their fiduciary obligations to Oakwood Capital' clients when providing investment advisory services. As Oakwood Capital' Chief Compliance Officer, Mr. King is responsible for the implementation of the Firm's policies and procedures and Code of Ethics. Mr. King may be contacted at (952) 935-4601 or compliance@oakwoodcapital.com for more information about this Brochure Supplement.

Additionally, Oakwood Capital is subject to regulatory oversight by various agencies. These agencies require registration by Oakwood Capital and its supervised persons. As a registered entity, Oakwood Capital is subject to examinations by regulators, which can be announced or unannounced. Oakwood Capital is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.