



OAKWOOD CAPITAL

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David B. Stevenson

Investment Adviser Representative

Located in Edina, MN
(612) 805-8297

Form ADV Part 2B – Brochure Supplement

Effective: January 22, 2025

This brochure supplement (“Supplement Brochure”) dated January 2025 provides information about David B. Stevenson that supplements Oakwood Capital, Inc.’s (“OC” or the “Firm”) Form ADV Part 2A (“Firm Brochure”). You should have received a copy of the Firm Brochure. If you did not receive OC’s Firm Brochure or if you have any questions about the contents of this Supplement Brochure, please contact Doug King at (952) 935-4601 or compliance@oakwoodcapital.com.

Additional information about David B. Stevenson is available on the SEC’s website at www.adviserinfo.sec.gov. The site is searchable by a unique identifying number known as a CRD number. David B. Stevenson’s CRD number is 1087620.

Item 2: Educational Background and Business Experience

David B. Stevenson

CRD No. 1087620

Born: 1946

EDUCATIONAL BACKGROUND

Mr. Stevenson is dedicated to advising clients of Oakwood Capital as an investment adviser representative. Mr. Stevenson earned his degrees in History and Political Science from the University of Minnesota. Additional information regarding Mr. Stevenson's business background is included below.

BUSINESS BACKGROUND

07/2012 – Present	Investment Adviser Representative	Oakwood Capital, Inc.
09/2009 – Present	Registered Representative	Oakwood Capital Securities, Inc.
03/1998 – 09/2009	Financial Advisor	RBC Capital Markets Corporation
08/1993 – 03/1998	Financial Advisor	Dain Rauscher Inc.

Item 3: Disciplinary Information

Mr. Stevenson was the adviser of record in a FINRA dispute where the customer alleged breach of trust/confidentiality in 2018. This dispute was ultimately settled. For additional details, please review Mr. Stevenson's full background at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD No. 1087620.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair, or unethical practices. We encourage you to independently view the background of Mr. Stevenson on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

Item 4: Other Business Activities

Mr. Stevenson is a registered representative with Oakwood Capital Securities, Inc. ("OCS"), an SEC registered broker-dealer, member of FINRA and affiliate of Oakwood Capital, Inc. In such capacity, Mr. Stevenson sells securities through OCS and receives commissions. The potential for receipt of commissions and other compensation when Mr. Stevenson directs securities transactions for client accounts through OCS may give Mr. Stevenson an incentive to recommend investment products based on the compensation received, rather than on the client's needs. However, Mr. Stevenson will only recommend securities transactions that he believes are suitable for the client's account and in the best interests of the client. Clients are not required to transact brokerage business with Mr. Stevenson. Clients should be aware that similar services are available elsewhere through entities not affiliated with Mr. Stevenson or Oakwood Capital, Inc.

Additionally, Mr. Stevenson is an owner of Artic Ice Lanterns.

Item 5: Additional Compensation

Mr. Stevenson does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through the Firm. However, Mr. Stevenson receives commissions for brokerage transactions effected through Oakwood Capital Securities, Inc.

Item 6: Supervision

Mr. Stevenson serves as an investment adviser representative of Oakwood Capital and is supervised by Douglas S. King, the Chief Compliance Officer of Oakwood Capital. Oakwood Capital has implemented a policies and procedures manual and Code of Ethics which guides the Firm and its supervised persons in meeting their fiduciary obligations to Oakwood Capital' clients when providing investment advisory services. As Oakwood Capital' Chief Compliance Officer, Mr. King is responsible for the implementation of the Firm's policies and procedures and Code of Ethics. Mr. King may be contacted at (952) 935-4601 or compliance@oakwoodcapital.com for more information about this Brochure Supplement.

Additionally, Oakwood Capital is subject to regulatory oversight by various agencies. These agencies require registration by Oakwood Capital and its supervised persons. As a registered entity, Oakwood Capital is subject to examinations by regulators, which can be announced or unannounced. Oakwood Capital is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.